

H5

WHITE COLLAR CLASS ACTION DEFENSE CONSORTIUM ACHIEVES SEARCH EFFICIENCIES WITH H5

H5 Key Document IdentificationSM

Situation



After a brokerage firm filed for bankruptcy, a securities fraud class action soon followed in which eight executives and board members were accused of wrongdoing. With the defendants' D&O insurer urging collaboration for cost management, the eight law firms hired H5 to provide a single solution for simultaneous data management and key document identification services for each firm.

Challenge



The defense firms all needed to efficiently find nuanced facts for their individual fact narratives, theory testing, and deposition and negotiation preparations -- all hidden in 16M documents and 43K voice recordings. With eight separate clients, all search results and data had to be kept confidential and secure.

Solution



The H5 team applied linguistic models and white collar defense experience to deliver 20K key documents and 40 deposition kits over seven months to meet the precise needs of all eight firms. We also discovered clues in emails that unlocked critical discussions in the audio files.

Outcome



Eight premiere white collar law firms were well equipped to mount successful executive defenses that resulted in favorable settlements. Using H5 for all firms' needs instead of employing 8 separate search firms allowed economies of scale to maximize efficiency and cost savings.